



403(b) Salary Reduction & 457(b) Deferred Compensation Agreement Authorization

All District employees are eligible to participate in a 403(b) or 457(b) plan to help save for retirement. To begin contributions:

- Select a company from the list of participating companies (currently American Funds, Fidelity, First Investors, ING, PFS investments, Putnam Investments, Symetra Financial, Valic, Vanguard, Waddell & Reed and the Oregon Savings Growth Plan.)
- Contact the company or work with a financial advisor to establish an account. Do not send any paperwork to the District to establish an account.
- Complete this form and submit it to the District's payroll department on or before the first working day of the month.

AGREEMENT BETWEEN

Employee (legal name)

and EMPLOYER (SWEET HOME SCHOOL DISTRICT #55)

Effective with the payroll ending _____

The employer shall reduce the employee's salary each pay period by.....\$ _____

And/or

Effective with the payroll ending _____

The employer shall contribute the employee's employer paid 403(b)/457 contribution of...\$ _____

*(The employer paid contribution is available for licensed and administrative staff hired
on or after July 1, 1999 as provided by contract)*

For a total amount of.....\$ _____

The above total amount shall be paid by the employer to:

By:

Employee signature

Date

Address: _____

Authorized District Signature

Date

P/R date entered _____

Initials _____