



## 403(b) Salary Reduction & 457(b) Deferred Compensation Agreement Authorization

All District employees are eligible to participate in a 403(b) or 457(b) plan to help save for retirement. To begin contributions:

- Select a company from the list of participating companies (currently American Funds, Fidelity, First Investors, ING, PFS Investments, Putnam Investments, Symetra Financial, Valic, Vanguard, Waddell & Reed and the Oregon Savings Growth Plan.)
- Contact the company or work with a financial advisor to establish an account. Do not send any paperwork to the District to establish an account.
- Complete this form and submit it to the District's payroll department on or before the first working day of the month.

### AGREEMENT BETWEEN

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Employee (legal name)  
and EMPLOYER (SWEET HOME SCHOOL DISTRICT #55)

Effective with the payroll ending \_\_\_\_\_

The employer shall reduce the employee's salary each pay period by.....\$ \_\_\_\_\_

And/or

Effective with the payroll ending \_\_\_\_\_

The employer shall contribute the employee's employer paid 403(b)/457 contribution of...\$ \_\_\_\_\_

*(The employer paid contribution is available for licensed and administrative staff hired  
on or after July 1, 1999 as provided by contract)*

For a total amount of.....\$ \_\_\_\_\_

The above total amount shall be paid by the employer to:

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By:

Employee signature \_\_\_\_\_ Date \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Authorized District Signature \_\_\_\_\_ Date \_\_\_\_\_

P/R date entered \_\_\_\_\_

Initials \_\_\_\_\_